

## Real Estate Roundup

By **DAINA YOUSIF** Monday, June 13, 2011

### College District's Power Project Wins Accolades

The San Diego Community College District's 2.4 megawatt Power Purchase Agreement was recently honored as the "Project of the Year" by the American Public Works Association, San Diego and Imperial Counties chapter, at its 2011 Chapter Awards honoring excellence in public works projects.

The SDCCD Power Purchase Agreement allows the college district to purchase power from a third-party provider at a 20-year fixed rate, paying only for power that is generated, and enables the district to take advantage of tax incentives and accelerated depreciation schedules through third-party ownership that a public agency could not otherwise leverage. It also allows the district to take advantage of net metering and the ability to bank kilowatt hours not needed for future consumption.

"Sustainability and conservation are at the very top of the agenda for the San Diego Community College District," said Constance Carroll, chancellor. "This new solar program demonstrates our district's commitment to the use of environmentally sound practices."

By generating its own renewable energy through the Power Purchase Agreement, SDCCD is able to save more than \$100,000 in utility costs annually. Installations are in place at City, Mesa and Miramar colleges, the college district's offices in Mission Valley, and select Continuing Education campus locations.